

# Kore Foods Limited

Registered Office: Vision House, Tivim Industrial Estate, Mapusa, Goa 403 526  
Email - companysecretary@korefoods.in Tel No. (0832) 6650705

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CIN L33208GA1983PLC000520

To

Date: 7<sup>th</sup> January, 2025

Corporate Relations Department,  
Bombay Stock Exchange Limited,  
P.J. Towers, 25<sup>th</sup> Floor, Dalal Street  
Mumbai - 400001

**Subject: Submission of Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2024  
along with Auditors' Review Report.**

**Scrip Code: 500458.**

Dear Sir,

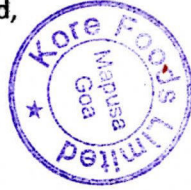
Enclosed please find the Copy of the unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2024 along with Auditors' Review Report.

This is for your information and record.

Thanking you,

For Kore Foods Limited,

*Puja Joshi*



Puja Joshi  
Company Secretary-cum-Compliance Officer  
Membership No. ACS21466

Encl: As above.

KORE FOODS LIMITED						
Registered Office : Vision House, Tivim Industrial Estate, Karaswada, Mapusa-Goa 403 526						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2024						
Particulars	Three months ended 31st December, 2024	Preceding three months ended 30th September, 2024	Corresponding three months ended 31st December, 2023	Year to date figures for Current period ended 31st December, 2024	Year to date for Previous Year ended 31st December, 2023	Previous Year ending 31st March 2024
	Rs	Rs	Rs	Rs	Rs	Rs
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
(Rs. in Lakhs)						
1. Income from operations						
(a) Net Sales	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00
2. Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock- in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	4.72	4.70	4.45	14.13	13.48	17.98
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(f) Other expenses(any item excluding 10% of the total expenses relating to continuing operations to be shown separately)	10.05	2.40	1.84	18.78	11.75	19.08
Total expenses	14.78	7.11	6.29	32.91	25.23	37.05
3. Profit / Loss from Operations before other income, finance costs and exceptional items (1-2)	(14.78)	(7.11)	(6.29)	(32.91)	(25.23)	(37.05)
4. Other income	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(14.78)	(7.11)	(6.29)	(32.91)	(25.23)	(37.05)
6. Finance Costs	0.00	0.08	0.19	0.28	0.72	0.98
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(14.78)	(7.19)	(6.48)	(33.19)	(25.95)	(38.04)
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	(14.78)	(7.19)	(6.48)	(33.19)	(25.95)	(38.04)
10. Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(14.78)	(7.19)	(6.48)	(33.19)	(25.95)	(38.04)
12. Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/ (Loss) for the period (11-12)	(14.78)	(7.19)	(6.48)	(33.19)	(25.95)	(38.04)
14. Share of profit/(loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(14.78)	(7.19)	(6.48)	(33.19)	(25.95)	(38.04)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	2565.00 Rs.10/- each	1165.00 Rs.10/- each	1165.00 Rs.10/- each	2565.00 Rs.10/- each	1165.00 Rs.10/- each	1165.00 Rs.10/- each
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
19. i) Earnings Per Share (before extraordinary items) (of Rs.10/ each) (not annualised) :						
a) Basic	(0.06)	(0.06)	(0.06)	(0.13)	(0.22)	(0.33)
b) Diluted	(0.06)	(0.06)	(0.06)	(0.13)	(0.22)	(0.33)
19. ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised) :						
a) Basic	(0.06)	(0.06)	(0.06)	(0.13)	(0.22)	(0.33)
b) Diluted	(0.06)	(0.06)	(0.06)	(0.13)	(0.22)	(0.33)

Date: January 07, 2025

Place: Mapusa Goa

For Kore Foods Limited

Managing Director  
DIN : 06411293



Note: 1. The Company adopted India Accounting Standard ('Ind AS') from April 1, 2017 and according these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The transition was carried out from Accounting standards as prescribed under section 133 of the Act read with rule 7 of the Companies(Accounts) Rules 2014, which was the previous GAAP. The date of transition to Ind AS is April 1, 2016. Financial results for all the period presented have been prepared in accordance with Ind AS.

Note: 2. The above results were reviewed by the audit committee and approved by the Board of Directors of the Company at its meeting held on January 07, 2025

Note: 3. On November 20, 2024, Company has allotted 1,40,00,000 Equity Shares of Rs.10/- each to Team24 Foods and Beverages Private Limited on Preferential Basis.

Note:4. Promoter and some of the members of the Promoter Group of the Company has entered into Share Purchase Agreement with Team24 Foods and Beverages Private Limited pursuant to which the acquirer has triggered an obligation to make an open offer. Accordingly, DLOF has been filed with SEBI for Consideration.

Date:- 07/01/2025

Place:- Mapusa, Goa.

Kore Foods Limited



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

TO  
THE BOARD OF DIRECTORS OF  
KORE FOODS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kore Foods Limited** (the "Company"), for the Quarter ended December 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 07<sup>th</sup> January, 2025



For V C Shah & Co  
Chartered Accountants  
Firm Registration. No. 109818W

A handwritten signature in blue ink, appearing to read "N.Y. Kadav", written over a horizontal line.

N.Y. Kadav  
Partner  
Membership No. 038947  
UDIN: 25038947BMHVCG8064